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Date Issued

CERTIFICATE OF INSURANCE

18/12/2023

Member/Assured

JURU AGENTURA FORSA UAB [72140]

Certificate No: 72140/1153948/720268/P&I-LCC/01

PERIOD OF INSURANCE

Noon GMT 17/01/2024 to Noon GMT 17/01/2025 (No. of days 366)

INSURED RISK(S)

Ref	Name	Flag	Туре	Tonnage	Year Built	IMO	Port Of Registry
720268	LOTTA	CYP	DG - GENERAL	2,597	2013	9629809	LIMASSOL

INSURANCE COVERS. LIMITS AND DEDUCTIBLES

Your attention is drawn to the IMPORTANT INFORMATION at the end of this document.

P&I

Included

Cover is provided in accordance with the Rules of the Association, unless otherwise stated in the full Certificate of Insurance and includes, but is not limited to, the following:

- Cargo Liabilities Rule 2 Section 14
- Loss of or damage to property (Fixed and Floating Objects FFO) Rule 2 Section 8
- Pollution Rule 2 Section 9
- Wreck liabilities Rule 2 Section 12

Cover in respect of the following sections is provided in accordance with the Rules of the Association, but modified in accordance with the conditions stated:

- Collision with other vessels Rule 2 Section 7
- Including full collision liabilities (4/4ths).
- Liabilities in respect of seafarers Rule 2 Section 1
- excluding liability to seamen arising under any Compensation Scheme, including costs and expenses.

Limit(s) of Cover

- As per Rules, but limit of liability: USD 500,000,000 each incident all claims.

Deductibles

- Cargo Liabilities Rule 2 Section 14 All other cargo: USD 13,313 each cargo voyage.
- Cargo Liabilities Rule 2 Section 14 Steel cargo: USD 15,975 each cargo voyage.
- Collision with other vessels Rule 2 Section 7 USD 26,625 each incident.
- Liabilities in respect of seafarers Rule 2 Section 1 USD 5,858 each incident.
- Loss of or damage to property (Fixed and Floating Objects FFO) Rule 2 Section 8 USD 26,625 each incident.
- Pollution Rule 2 Section 9 USD 12,248 each incident.
- For all other claims: USD 7,988 each incident.

P&I CLAUSE(S)

- MLC 2006 Extension (see below Clause)

MLC 2006 Extension

Cover is hereby extended to include liabilities arising under the Maritime Labour Convention 2006 (as amended) in accordance with Maritime Labour Convention Extension Clause, but only to the extent that the Maritime Labour Convention (as amended) is statutorily applicable to the above named Members/joint Members and/or the Insured Risks. The full terms and conditions of this extension can be found on the Association's website under

The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) UK Branch, authorised by the Luxembourg Minister of Finance and regulated by the Commissariat aux Assurances. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation how the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) is incorporated in Luxembourg and registered as a mutual association in the Register Commerce et des Societes, No. B14228, with its registered office at 16 Rue Notre Dame, L 2240 Luxembourg. The Shipowners' Protection Limited is registered office at 16 Rue Notre Dame, L 2240 Luxembourg. The Shipowners' Protection Limited is registered and Wales, No. 02067444, and is an appointed representative of The Shipowners' Mutual Protection and Indemnity Association (Luxembourg). Firm Ref No. 203957.

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ADDITIONAL COVER(S)

LEGAL COSTS COVER

Included

- Legal Costs Cover as per Rule 6

Limit(s) of Cover

- USD 500,000 each incident.

Deductibles

- USD 7,988 each dispute.

JOINT MEMBER/ASSURED

IRVING MANAGEMENT LTD as REGISTERED OWNER

ALL COVERS

GENERAL CONDITIONS

- Cancelling Returns Only
- Steel Survey Clause (see below Clause)

Steel Survey Clause

Steel Survey Clause:

(i) The Member will arrange at his expense for surveyors approved by the Association to carry out a pre-loading survey of the cargo in order to establish it's condition immediately before loading on the vessel.

(ii) Bills of lading will be claused in accordance with the findings of the pre-loading surveys required under this clause.

Nothing done by the Association either to assist compliance with this clause or in relation to any claim arising out of the carriage of steel shall be a waiver of any of the warranties and conditions contained in this clause.

TRADING LIMITS & OPERATIONAL DETAILS

European trading, including Mediterranean and Atlantic coast of Europe, but excluding Crimea, Syria and Libya, always within limits of the existing class / flag.

OTHER MATERIAL FACTS

Cover is in place for war risks to the extent of the war risk extension clause included in the Club rules.

It is noted that deductibles to fees will not apply.

Ref	Name	Crew No	Passenger No	H&M Value Certi	ifying Authority	Class
720268	LOTTA	8				LR

IMPORTANT INFORMATION

Incorporation | The terms and conditions of the current Rules of the Association are incorporated in their entirety into this contract of insurance.

Fair Presentation | You have a duty to make a fair presentation of the risk, by disclosing all material matters which you know or ought to know or, failing that, by giving the Association sufficient information to put us, as a prudent insurer, on notice that we need to make further enquiries in order to reveal material circumstances.

Your attention is drawn to the provisions of the Rules of the Association concerning the exclusion of certain provisions of the Insurance Act 2015, but only in respect of Policies which incept on or after 12th August 2016.

Claims Procedure | In case of an incident which may give rise to a claim under the insurance, prompt notification must be given in accordance with Rule 8.

The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) UK Branch, authorised by the Luxembourg Minister of Finance and regulated by the Commissariat aux Assurances. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) is incorporated in Luxembourg, and registered as a mutual association in the Registre de Commerce et des Societes, No. B14228, with its registered office at 16 Rue Notre Dame, L 2240 Luxembourg. The Shipowners' Protection Limited's registered office at 16 Rue Notre Dame, L 2240 Luxembourg. The Shipowners' Protection Limited's registered office at 16 Rue Notre Dame, L and a prointed representative of The Shipowners' Mutual Protection and Indemnity Association (Luxembourg), Firm Ref No. 203957.

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EVIDENCE

This Certificate of Insurance is evidence only of the contract of indemnity insurance between the above named Member(s) and the Association and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Association to any other party. In the event that a Member tenders this Certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this Certificate by the Member is not to be taken as any indication that the Association thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Association does not so consent. Nothing in this contract is intended to confer any benefit on any third party (whether referred to herein by name, class, description or otherwise) or any right to enforce a term contained in this contract.

SIGNED

IAN EDWARDS UNDERWRITING DIRECTOR

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